

# ENERGY WISE

ECE Energy Services Loan Programs



## Why install an air source heat pump?

Together with your existing forced-air furnace, an air source heat pump (ASHP) combines a high-efficiency heat source with a high-efficiency central air conditioning system. It looks like a standard central air conditioner on legs, and maintenance costs are about the same.

## AIR SOURCE HEAT PUMPS

To increase the adoption of Air Source Heat Pump (ASHP) technology, ECE is offering 0% loans for ducted ASHP installations. An ASHP is an investment in energy-efficient cooling and heating that will continue to provide you more for your money.

The intent of the ASHP loan program is to bridge the gap between what you can pay out-of-pocket and what your ideal purchase would be when considering the cost of operation over the life of the equipment.

## Parameters of the program:

- To qualify for financing, member must participate in the co-op's load management program for ASHPs.
- Maximum loan amount is \$4,000.
- Member must pay a minimum of \$1,000 of the invoice cost. Rebates will be removed from invoice prices and will not cover any portion of the member's \$1,000 requirement.
- Loans are only available for replacement or retrofit installations. NO NEW CONSTRUCTION.
- Installation by HVAC contractors only, no self-installations. Member must provide an invoice from the installing contractor.
- ALL loan funds will be distributed to the installing contractor. Any exceptions to this process will be approved by ECE.
- Loans are granted on first-come, first-served basis and will be limited to the first 100 installations.

**ECE**  
East Central Energy

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